



JAMES L. McINTIRE
State Treasurer

State of Washington
Office of the Treasurer

June 5, 2013

Honorable Senator Rodney Tom
Honorable Senator Ed Murray
Honorable Senator Mark Schoesler
Honorable Speaker Frank Chopp
Honorable Representative Dan Kristiansen

Dear Senator Tom, Senator Murray, Senator Schoesler, Speaker Chopp, and Representative Kristiansen:

Members of the Legislature and stakeholders have asked my office what would happen in the absence of an appropriation and the authority to operate after July 1st. Please find the attached chart of week-by-week payments made by the State Treasury from July 2012 as a useful illustration.

Sincerely,

A handwritten signature in blue ink, reading "James L. McIntire".

James McIntire
Washington State Treasurer

Cc: Honorable Governor Jay Inslee

Week by Week Payments - July 2012

ACH, Wires and Warrants - approx. one million transactions per month (in millions)

	Month	Week 1	Week 2	Week 3	Week 4	Jul 30-31st	Lead Time	Notes
Payments to health care providers, contractors, and vendors, etc								
AFRS	Main payment system	\$ 1,130.0	\$ 206.0	\$ 226.7	\$ 208.6	\$ 381.4	\$ 107.3	2 days
IRS1	Provider1 - health care	\$ 5.0	\$ 2.5	\$ 2.5	\$ 2.5			2 days
Payroll and federal taxes								
DES/HRMS	Payroll	\$ 174.0	\$ 87.0		\$ 87.0			5 days
AFRS3	IRS withholding- payroll	\$ 63.4	\$ 31.8		\$ 31.6			5 days
GEN1	Reimb to Colleges	\$ 114.4	\$ 2.7	\$ 33.3	\$ 10.0	\$ 65.1	\$ 3.3	2 days
Pensions and Retiree Health Benefits								
DRS	Payment to retirees	\$ 109.7				\$ 109.7	5 days	Avg monthly pension of \$1,532 to
DRS	Payment to retirees	\$ 110.0				\$ 110.0	5 days	143,417 state, local and K-12 retirees.
DRS	IRS - retiree tax withheld	\$ 22.0	\$ 22.0				2 days	Income tax withholding paid to IRS.
L&I	L&I Pensions	\$ 44.0	\$ 44.0				5 days	Avg monthly pension of \$2,125 to 20,705 injured workers
DRS	Deferred Comp payts	\$ 26.1	\$ 17.5	\$ 2.2	\$ 2.7	\$ 2.3	\$ 1.4	Same Day
GEN1	Retirement contributions	\$ 42.0	\$ 14.4	\$ 11.8	\$ 6.0	\$ 8.6	\$ 1.2	2 days
Public Assistance								
GEN1	ESD - Job Corps	\$ 5.8	\$ 1.3	\$ 1.3	\$ 0.6	\$ 1.3	1.3	2 days
DSHS	EBT card payments	\$ 23.4	\$ 17.1	\$ 3.6	\$ 1.5	\$ 0.9	0.3	Same Day
DOH	WIC payments	\$ 10.2	\$ 2.0	\$ 2.3	\$ 2.4	\$ 2.6	0.9	Same Day
ACES	DSHS Public Asst.	\$ 1.2	\$ 1.2				2 days	
HCA	Part D premiums	\$ 15.3		\$ 15.3			Same Day	Medicare Rx coverage for low income elderly
HCA	Part A & B premiums	\$ 26.1		\$ 26.1			Same Day	Medicare Hospital & Physician coverage for low income elderly
Investment Management								
OST	Investment wires	\$ 1,371.0	\$ 74.9	\$ 137.9	\$ 140.3	\$ 1,009.6	\$ 8.3	Same Day
SIB	Investment wires	\$ 223.6	\$ 43.6	\$ 27.8	\$ 62.5	\$ 72.9	\$ 16.8	Same Day
Distributions to Local Governments								
DOR/OST	Revenue Distribution	\$ 1,075.5	\$ 11.3	\$ 2.1	\$ 1.6	\$ 1,060.5	2 days	Local share of taxes collected on their behalf, K-12 apportionment
Debt Service								
OST	Debt Service	\$ 544.0	\$ 544.0				2 days	
Warrants								
AFRS	Various	\$ 465.0	\$ 120.0	\$ 99.0	\$ 73.0	\$ 139.0	\$ 34.0	Numerous small vendors, L&I claimants, reimbursements & unbanked
Total		\$ 5,601.7	\$ 960.5	\$ 653.2	\$ 438.7	\$ 1,663.3	\$ 1,421.0	